

PROVIDING NATIONAL LEADERSHIP FOR THE PORTFOLIO DIVERSIFYING INVESTMENT INDUSTRY

For over 35 years the IPA has been the leading national trade organization representing the interests of issuers, broker-dealers and registered investment advisers, and other entities that provide portfolio diversifying investments for Main Street investors. We support increased investor access to these alternative investment strategies with low correlation to the equity markets as part of a diversified portfolio. Such strategies include real estate, public and private credit and other real assets. Through advocacy and industry-leading education, the IPA has raised awareness of portfolio diversifying investments among stakeholders and market participants, including investment professionals, policymakers and the investing public. With over \$260 billion in capital investments, these investments remain a critical component of an effectively balanced investment portfolio and serve an essential capital formation function for national, state and local economies.

2023 POLICY PRIORITIES

Industry Leading Advocacy, Investor Choice, Access to Alternatives, Education

- **Protect Investor Choice.** Protect investor choice from regulatory overreach. Oppose federal and state regulatory expansion that significantly reduces investor access to alternative investment products. Reduce regulatory barriers to the registration and offering of alternative investment products.
- **Enhance Industry Education.** Provide financial professionals, investors, policymakers, and stakeholders with educational resources, including research and regulatory information, needed to understand the benefits of investing in alternative investment products. Enable financial professionals to better examine opportunities for investing in alternative investment products.
- **Expand Retirement Savings.** Increase opportunities for Americans to better meet their retirement financial needs by expanding access to alternative investments products in defined contribution accounts. Support efforts to broaden investments in individual retirement accounts. Promote bi-partisan policies to help retirement savers achieve financial security.
- **Provide Operational Solutions.** Lead industry efforts to develop research, data, and operational solutions to help advance access to alternative investment products and adoption of best practices. Serve as the voice for sponsors and distributors as they address issues of national importance and develop robust, consistent standards that will lead to sustainable industry growth.
- **Ensure Harmonized Standards.** Advocate for a harmonized best interest standard of conduct for financial professionals. Promote investor choice of professional financial guidance and ensure affordable access to financial advice.
- **Preserve Tax Treatment.** Protect the current tax structure and favorable tax treatment for alternative investment products. Pursue opportunities to make alternative investment products more tax-advantaged, affordable, and accessible.
- **Safeguard Senior Investors.** Ensure senior investors are appropriately protected and have choices in meeting their financial needs, including access to portfolio diversifying investments. Encourage responsible governance, operational excellence and sound business practices that protect senior investors.
- **Promote Innovation and Inclusion.** Enhance the recruitment and opportunities for professionals entering the industry. Collaborate and establish best practices to build a diverse, equitable and inclusive workforce. Support the creation of innovative alternative investment products.